

8 November 2022

EXPIRY OF UNLISTED OPTIONS

MCS Services Limited (ASX: MSG) (“MCS” or the “Company”) advises that 18,000,000 unlisted options with an exercise price of \$0.04 are scheduled to expire at 5.00pm (WST) on 30 November 2022 (“Expiry Date”).

There is no obligation upon option holders to exercise their options, however if payment is not received by the Expiry Date the options will lapse and all rights under the options will cease at that time. Attached to this announcement is a copy of a letter that was sent to all option holders.

This announcement has been authorised for release by the Board of Directors of the Company.

For personal use only



Chamber of Commerce
and Industry WA



7 November 2022

Dear Option Holder,

EXPIRY OF UNLISTED OPTIONS

You are the registered holder of the above-mentioned unlisted options in MCS Services Limited (**MCS**) expiring on 30 November 2022.

1. These options entitle you to acquire one fully paid ordinary share in the capital of MCS for each option you choose to exercise.
2. The exercise price of these options is A\$0.04 each.
3. The due date for payment is 5.00pm WST on 30 November 2022 (**Due Date**).
4. There is no obligation upon you to exercise your options, however if payment is not received by the Due Date the options will lapse and all rights under the options will cease at that time.
5. The market price of ordinary fully paid shares in MCS on Australian Securities Exchange (**ASX**) was A\$0.039 on 4 November 2022, being the last trading day in MCS prior to the dispatch of this letter.
6. During the three months preceding the date of this notice the highest market price of ordinary fully paid shares in MCS on the ASX was \$0.044 on 30 October 2022, and the lowest market price was \$0.037 on 2 November 2022.

If you wish to exercise your options, then you must complete an application for shares on exercise of options and forward it together with payment of A\$0.04 per option exercised to be received no later than 5.00pm (WST) on 30 November 2022.

Yours faithfully

Jonathan Asquith
Company Secretary



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